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CHUGACH ALASKA CORPORATION ACQUIRES REX ELECTRIC AND TECHNOLOGIES

(Anchorage, Alaska) – Chugach Alaska Corporation (Chugach) recently entered into an agreement to acquire Rex Electric and Technologies (Rex). Headquartered in Chicago, Illinois, Rex is a leading provider of electrical and technology services for general contractors and building owners.

“The addition of Rex to the Chugach family of companies will diversify and strengthen our commercial services portfolio, one of our key focus areas, which we believe will drive greater long-term stability and growth,” said Gabriel Kompkoff, CEO of Chugach. “We chose to partner with Rex not only because of their impressive leadership and service-based business model, but also because the Rex team reflects the same business philosophy, standards and values that are pillars of our own organization.”

In tandem with the acquisition, Dominic Sergi will retire from his role as Chief Executive Officer and owner of Rex, while Michael A. Segreti will continue to lead the Rex team as President.

“Building on the strong foundation we have created at Rex, our partnership with Chugach will help us bring even more value and resources to our customers, employees and the community,” said Segreti. “The synergy between our companies was evident from the first time we met. We are proud to join the Chugach family.”

(MORE)

The acquisition closed Monday, October 31st.

More information on the acquisition can be found on Chugach's [YouTube Channel](#).

About Chugach Alaska Corporation:

Established in 1972 under the Alaska Native Claims Settlement Act (ANCSA), Chugach Alaska Corporation exists to serve the interests of the Alaska Native people of the Chugach region through profitability, celebration of our heritage and ownership of our lands. We represent more than 2,500 Alaska Native shareholders, and we work to provide opportunities through responsible management of our lands, businesses and assets. Chugach strives to generate profits and deliver long-term shareholder value through operating businesses that provide government, facilities and energy services. Learn more at www.chugach.com.

About Rex Electric and Technologies:

Rex Electric & Technologies is a leading provider of electrical and technology services to general contractors and building owners alike, serving a virtual who's who of Chicago and national businesses. On the contractor side, Rex serves some of the largest general contractors in the nation on some of the most expansive ground-up construction and interior build-outs. The firm also works with prestigious smaller contractors on a myriad of projects, and handles all types of service work for building owners. Learn more at www.rexelectric.com.

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